

Riverview

COMMUNITY BANK



CORPORATE OFFICE

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Vancouver, Washington 98660
Phone (360) 693-6650
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August 1, 2005

State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, UT 84114-5801

RE: Standby Letter of Credit
I & P Investments, LLC

Gentlemen:

Enclosed please find the Standby Letter of Credit No. 12 issued by this bank for \$74,700 U.S. Dollars. The maturity date of this Letter of Credit will be August 1, 2006. This Letter of Credit contains an automatic extension clause.

As Beneficiary of this Letter of Credit, I believe this will meet your requirements for our mutual customer, I & P Investments, LLC.

If you have any questions or if I can be of further assistance, please call me at (360) 693-6650.

Sincerely,

David A. Dahlstrom
Executive Vice President of Credit Administration

RECEIVED

AUG 03 2005

DIV. OF OIL, GAS & MINING